



Heritage Account Package



www.cypresscu.sk.ca

Features: The Heritage transaction account is a non-interest bearing account that provides for an attractive and effective means of maintaining a record of spending. These accounts are available for members age 60 and up.

Heritage Account **\$2.00 per month**

Includes unlimited transactions, monthly statement and utility bill payments at no additional fee. Free deposits, free online and mobile banking, and first debit card free. (Replacement/Additional Card \$10 Fee) If no paper statement is produced (electronic statement), the account package fee will be waived.

US Dollar Account **\$1.00 per month**

Must operate a Heritage Transaction Account. Includes monthly statement.
\$0.75 USD funds per transaction

Investment Account

Features: A high interest savings account with a “cumulative” rate index. A cumulative tiered index is one where there are multiple tiers and whatever tier corresponds with the account’s balance will apply to ALL funds in the account based on the closing balance.

Premium rate on balances over \$20,000. Interest is calculated daily closing balance and paid monthly. Interest rate is daily and could change daily. Transactions may be made in branch or through MemberDirect. One free debit per month. Additional debits are \$5 per transaction. No chequing privileges, cash withdrawals or access through POS or ATM.

Current rates: 0 - \$4,999 _____% \$5,000 to \$19,999 _____% \$20,000 and over _____%

eSavings Plan 24 or The Original Savings Plan 24 available for Heritage Members

Extra charges are as follows:

\$3.00 INTERAC (Canadian) ATM
\$4.00 CIRRUS (International) ATM
\$1.50 E-transfer fee

Paper statements are provided on all plans. The monthly statement is produced as of the 26th of each month on Heritage Transaction Accounts. Semi Annual Statement option is produced end of June and December on Plan 24 and Investment accounts unless combined to a Transaction account. Imaged cheques are provided with each statement. Options for electronic statements are available. There is a fee of \$2.00 for printed statements, if no paper statement is produced (member has electronic statement), the printed statement fee will be waived.

The 100% Guarantee on deposits with Cypress Credit Union is superior to other guarantees. Your money is safe. It's the law. Credit Union Deposit Guarantee Corporation guarantees to all depositors, repayment in full of all deposits. The guarantee applies to all forms of personal, business and trust deposits including, but not limited to, chequing, savings, term deposits and registered plans that are comprised of deposits in the credit union.

General Service Fee Disclosure

This Disclosure of fees and charges applies to all accounts and services held with Cypress Credit Union Limited. Fees and charges are subject to change, with advance notice. The fees below represent our most commonly used services.

AFT Return Item	\$15.00	Estate Tax Slips (Registered Products)	\$175.00/hr
Balance History Print	\$2.00/pg	Estate Bond Of Indemnity – each	\$25.00
Balance of Accounts Transfer to another CU	\$15.00	Estate Bond Of Redemption – each	\$50.00
Balance of Accounts Transfer to another FI	\$30.00	Estate Listing of SDB Contents – Min \$30	\$50.00/ hr
Bank Confirmation- Deposits & Loans	\$30.00	Fax incoming/outgoing	\$2.00/pg
Bill Payments	\$2.00	Foreign Cash Order – Special Order	\$15+1%over\$1500
Bill Payments Incorrect Vendor	\$15.00	Hold Funds	\$7.50
CAFT Fees:		Managers Trust Cheque	\$7.50
CAFT Auto Release Fee	\$6.00	Night Deposit	\$25/yr
CAFT Set up and Training	\$125.00	Non Member Fee – Cheque Cashing	\$5.00
CAFT Per Settlement	\$3.00	Non Member Fee – Change Requests	\$2.00 per\$100
CAFT Per Item/Recall/Reject	\$0.15	NSF item – Cheque/AFT Payment	\$40.00
CAFT Recall after Release	\$35.00	Overdraft Notice Letter	\$10.00
CAFT Profile Changes	\$20.00	Photocopy / Credit Union provides paper	\$0.50
CAFT Trace Request	\$15.00	Post Dated Item Fee	\$10.00
CAFT Technical Support	\$125/hr	Record Search Minimum \$30	\$50.00/hr
Card Fees:		Reg. Product Tsf Out Held less than 6 mnth	\$100.00
Global Payment Card Chargeback	\$35.00	Reg. Product Tsf Out Held longer than 6mnth	\$50.00
Member Card Replacement	\$10.00	Statement Print Charge	\$2.00/page
Rush Member Card Replacement	\$40.00	Safety Deposit Box Fees:	
Removal of Flash from Member Card (each)	\$25.00	1.25 x 5	\$25.00
Certified Cheque – Issuer	\$7.50	2.25 x 5	\$30.00
Certified Cheque – Other than Issuer	\$15.00	3.25 x 5	\$35.00
Change Signing Authority Fee Pending	\$5 per month	3.25 x 11	\$40.00
Change Signing Authority Request (one free annually)	\$10.00	5 x 11	\$45.00
Chargebacks	\$15.00	Safety Deposit Box Drilling	\$100+mileage
CHEQUE Fees:		Safety Deposit Box Key Replacement	\$15.00
Cheque Reject	\$15.00	STOP PAYMENT Fees:	
Cheque Missing Signature	\$15.00	Stop Payment Return	\$10.00
USD chq on Cdn Account	\$15.00	Stop Payment set up – full details not provided	\$10.00
Non MICR Cheque	\$15.00	Stop Payment set up – full details provided	\$6.00
Closing account in 90 days	\$15.00	Third Party & Garnishee	\$50.00
Commission of Oath - Member	\$10.00	Trace Request	\$15.00
Commission of Oath - Non Member	\$20.00	Trace Request (Recall/Reversal/Refund)	\$35.00
Corporation Search Fee	\$10.00	Unclaimed Balance	\$25.00/yr
Credit Bureau Search Fee	\$10.00	Wires:	
Drafts (CAD/USD)	\$10.00	Wire Transfer FI (CAD/USD) Outgoing	\$35.00
Estate Fees:		Wire Transfer International Outgoing	\$55.00
Estate Administration Fee	\$25.00	Wire Transfer Incoming	\$20.00
Estate Registered Plan Payout	\$15 a contract	Wire Transfer to another CU Outgoing	\$15.00

Investment Disclosure

This disclosure of interest information, fees and charges applies to all Term Deposits, RSP, RIF, and TFSA deposits held with Cypress Credit Union Limited. Fees and charges are subject to change, with advance notice. Statements are provided Semi-Annually at the end of June and December.

Disclosure of Interest Information

RRSP/RRIF/TFSA Savings - Interest is calculated on an annual basis as a percentage of the daily closing balance. Interest is paid semiannually on June 30 & December 31.

Cashable Investments (Access Cash Term Deposit) - Interest is guaranteed for the Term of the Deposit. Interest is calculated on an annual basis as a percentage of the daily closing balance. Interest is paid at maturity or at time of redemption. No interest is paid if cashed before 30 days of purchase. Partial withdrawals are allowed on Anniversary Date with Anniversary Redeemable Investments as long as minimum balance is maintained.

Fixed Term Deposits (Non-redeemable prior to maturity) - Interest is guaranteed for the Term of the Deposit. Interest is calculated on an annual basis as a percentage of the daily closing balance. Short Term - Interest is paid at maturity of the deposit. Long Term - Interest is paid annually (or more frequently, in accordance with specified interest payment frequency on the deposit) and at the maturity of the deposit.

Deposit Minimums

Minimum Investment amount \$500 – unless otherwise indicated

RRSP/RRIF/TFSA Savings \$100 or Monthly electronic deposit of \$25 **Short Term or Long Term** \$500

TFSA Investment Account Must maintain a minimum balance of \$50.

TFSA Redeemable Term Deposit minimum deposit of \$1000.00 required.

Flexible Term/RRSP/RRIF/TFSA deposit minimum of \$1000

Disclosure of Fees and Charges

- Cancellation of Fixed Term Deposit - the purchase of a new term deposit may be cancelled with no interest within 5 days.
- Transfer out Fee (for registered products) - \$50 per disbursement if investment held longer than 6 months & \$100 per disbursement if invest is held less than 6 months.
- Early Withdrawal of Redeemable Term Deposits - where the redemption is within 5 days of purchase or last renewal day, no interest is paid. Otherwise, interest will be calculated and paid for the period, less a 3% interest penalty.
- Early Withdrawal of a Cashable Investment (Access Cash or Anniversary Redeemable Accounts) - where the redemption is within 5 days of purchase no interest is paid. Where redemption is within 5 days of anniversary date, no interest is paid from the anniversary date to date of withdrawal.
- Early Withdrawal of Fixed Term Deposit - where redemption is within 5 days of purchase or last renewal day no interest will be paid.
- Termination of RRSP/TFSA/RRIF Plan - \$15 administration fee on accounts closed or funds withdrawn within 90 days of opening.
- Redemptions of Nonredeemable Deposit prior to maturity - Require written request and preapproval from Management of Cypress Credit Union. \$25 transaction charge will apply or 100% discount of interest earned on each deposit since deposit/renewal date, (whichever is greater). Requests are rarely approved on nonredeemable investments.
- Investigation Fee - \$50 per hour, with a minimum of \$30 to research historical information and calculations.
- TFSA Redeemable Term Deposit - redeemable after 90 days with no penalty for FULL withdrawals only, NO partial withdrawals allowed.
- RIF – extra withdrawals **are** allowed at any time with no penalty and no fee.
- Flexible term – 60, annually redeemable with NO penalty.
- Estate Administration fees related to registered plans are outlined on the General Service Fee Disclosure.