



Personal Transaction Account Packages



www.cypresscu.sk.ca

Features: The transaction account is a non-interest bearing account that provides an attractive and effective means of maintaining a record of spending. These accounts are available for personal use.

Basic Account **\$4.00 per month**

Includes 8 transactions, and monthly statement.

Value Account **\$8.00 per month**

Includes 30 transactions, and an electronic statement.

Premium Account **\$12.00 per month**

Includes unlimited transactions, electronic statement and utility bill payments at no additional fee.

E-plan Account **\$6.00 per month**

Includes unlimited electronic items and electronic statement.

\$1.00 per in branch transaction \$0.75 per cheque cost.

US Dollar Account **\$1.00 per month**

Must operate a Canadian transaction account. Includes monthly statement.

\$0.75 per transaction charged in USD funds.

Extra charges are as follows:

- \$3.00 INTERAC (Canadian) ATM
- \$4.00 CIRRUS (International) ATM
- \$0.75 per cheque or in branch transaction – above limit charge
- \$0.50 per automatic debit – above limit charge
- \$2.00 Bill payment fee
- \$1.50 E-transfer fee
- \$2.00 Printed statement fee

Paper statements are available on all plans, with the exception of the E-plan. The statement is produced as of the 26th of each month. Imaged cheques are provided with each statement. Options for electronic statements are available on all packages. There is a fee of \$2.00 for printed statements for the Value and Premium Accounts, if no paper statement is produced (member has electronic statement), the printed statement fee will be waived.

All of the above Account Packages Include:

- Free Deposits
- Free Online and Mobile Banking
- First Debit Card Free (Replacement/Additional Card \$10 Fee)

The 100% Guarantee on deposits with Cypress Credit Union is superior to other guarantees. Your money is safe. It's the law. Credit Union Deposit Guarantee Corporation guarantees to all depositors, repayment in full of all deposits. The guarantee applies to all forms of personal, business and trust deposits including, but not limited to, chequing, savings, term deposits and registered plans that are comprised of deposits in the credit union.

General Service Fee Disclosure

This Disclosure of fees and charges applies to all accounts and services held with Cypress Credit Union Limited. Fees and charges are subject to change, with advance notice. The fees below represent our most commonly used services.

AFT Return Item	\$15.00	Estate Bond Of Indemnity – each	\$25.00
Balance History Print	\$2.00/pg	Estate Bond Of Redemption – each	\$50.00
Balance of Accounts Transfer to another CU	\$15.00	Estate Listing of SDB Contents – Min \$30	\$50.00/ hr
Balance of Accounts Transfer to another FI	\$30.00	Fax incoming/outgoing	\$2.00/pg
Bank Confirmation- Deposits & Loans	\$30.00	Foreign Cash Order – Special Order	\$15+1%over\$1500
Bill Payments	\$2.00	Hold Funds	\$7.50
Bill Payments Incorrect Vendor	\$15.00	Managers Trust Cheque	\$7.50
CAFT Fees:		Night Deposit	\$25/yr
CAFT Auto Release Fee	\$6.00	Non Member Fee – Cheque Cashing	\$5.00
CAFT Set up and Training	\$125.00	Non Member Fee – Change Requests	\$2.00 per\$100
CAFT Per Settlement	\$3.00	NSF item – Cheque/AFT Payment	\$40.00
CAFT Per Item/Recall/Reject	\$0.15	Overdraft Notice Letter	\$10.00
CAFT Recall after Release	\$35.00	Photocopy / Credit Union provides paper	\$0.50
CAFT Profile Changes	\$20.00	Post Dated Item Fee	\$10.00
CAFT Trace Request	\$15.00	Record Search Minimum \$30	\$50.00/hr
CAFT Technical Support	\$125/hr	Reg. Product Tsf Out Held less than 6 mnth	\$100.00
Card Fees:		Reg. Product Tsf Out Held longer than 6mnth	\$50.00
Member Card Replacement	\$10.00	Statement Print Charge	\$2.00/page
Rush Member Card Replacement	\$40.00	Safety Deposit Box Fees:	
Removal of Flash from Member Card (each)	\$25.00	1.25 x 5	\$25.00
Certified Cheque – Issuer	\$7.50	2.25 x 5	\$30.00
Certified Cheque – Other than Issuer	\$15.00	3.25 x 5	\$35.00
Change Signing Authority Fee Pending	\$5 per month	3.25 x 11	\$40.00
Change Signing Authority Request (one free annually)	\$10.00	5 x 11	\$45.00
Chargebacks	\$15.00	Safety Deposit Box Drilling	\$100+mileage
CHEQUE Fees:		Safety Deposit Box Key Replacement	\$15.00
Cheque Reject	\$15.00	STOP PAYMENT Fees:	
Cheque Missing Signature	\$15.00	Stop Payment Return	\$10.00
USD chq on Cdn Account	\$15.00	Stop Payment set up – full details not provided	\$10.00
Non MICR Cheque	\$15.00	Stop Payment set up – full details provided	\$6.00
Closing account in 90 days	\$15.00	Third Party & Garnishee	\$50.00
Commission of Oath - Member	\$10.00	Trace Request	\$15.00
Commission of Oath - Non Member	\$20.00	Trace Request (Recall/Reversal/Refund)	\$35.00
Corporation Search Fee	\$10.00	Unclaimed Balance	\$25.00/yr
Credit Bureau Search Fee	\$10.00	Wires:	
Estate Fees:		Wire Transfer FI (CAD/USD) Outgoing	\$35.00
Estate Administration Fee	\$25.00	Wire Transfer International Outgoing	\$55.00
Estate Registered Plan Payout	\$15 a contract	Wire Transfer Incoming	\$20.00
Estate Tax Slips (Registered Products)	\$175.00/hr	Wire Transfer to another CU Outgoing	\$15.00

Investment Disclosure

This disclosure of interest information, fees and charges applies to all Term Deposits, RSP, RIF, and TFSA deposits held with Cypress Credit Union Limited. Fees and charges are subject to change, with advance notice. Statements are provided Semi-Annually at the end of June and December.

Disclosure of Interest Information

RRSP/RRIF/TFSA Savings - Interest is calculated on an annual basis as a percentage of the daily closing balance. Interest is paid semiannually on June 30 & December 31.

Cashable Investments (Access Cash Term Deposit) - Interest is guaranteed for the Term of the Deposit. Interest is calculated on an annual basis as a percentage of the daily closing balance. Interest is paid at maturity or at time of redemption. No interest is paid if cashed before 30 days of purchase. Partial withdrawals are allowed on Anniversary Date with Anniversary Redeemable Investments as long as minimum balance is maintained.

Fixed Term Deposits (Non-redeemable prior to maturity) - Interest is guaranteed for the Term of the Deposit. Interest is calculated on an annual basis as a percentage of the daily closing balance. Short Term - Interest is paid at maturity of the deposit. Long Term - Interest is paid annually (or more frequently, in accordance with specified interest payment frequency on the deposit) and at the maturity of the deposit.

Deposit Minimums

Minimum Investment amount \$500 – unless otherwise indicated

RRSP/RRIF/TFSA Savings deposit minimum \$100 **TFSA Investment Account** deposit minimum \$50.

TFSA Redeemable Term Deposit deposit minimum of \$1000.

Flexible Term/RRSP/RRIF/TFSA deposit minimum \$1000.

Upgrader Term/RRSP/RRIF/TFSA deposit minimum of \$5000.

Disclosure of Fees and Charges

- Cancellation of Fixed Term Deposit - the purchase of a new term deposit may be cancelled with no interest within 5 days.
- Transfer out Fee (for registered products) - \$50 per disbursement if investment held longer than 6 months & \$100 per disbursement if invest is held less than 6 months.
- Early Withdrawal of Redeemable Term Deposits - where the redemption is within 5 days of purchase or last renewal day, no interest is paid. Otherwise, interest will be calculated and paid for the period, less a 3% interest penalty.
- Early Withdrawal of a Cashable Investment (Access Cash or Anniversary Redeemable Accounts) - where the redemption is within 5 days of purchase no interest is paid. Where redemption is within 5 days of anniversary date, no interest is paid from the anniversary date to date of withdrawal.
- Early Withdrawal of Fixed Term Deposit - where redemption is within 5 days of purchase or last renewal day no interest will be paid.
- Termination of RRSP/TFSA/RRIF Plan - \$15 administration fee on accounts closed or funds withdrawn within 90 days of opening.
- Redemptions of Nonredeemable Deposit prior to maturity - Require written request and preapproval from Management of Cypress Credit Union. \$25 transaction charge will apply or 100% discount of interest earned on each deposit since deposit/renewal date, (whichever is greater). Requests are rarely approved on nonredeemable investments.
- Investigation Fee - \$50 per hour, with a minimum of \$30 to research historical information and calculations.
- TFSA Redeemable Term Deposit - redeemable after 90 days with no penalty for FULL withdrawals only, NO partial withdrawals allowed.
- RIF – extra withdrawals **are** allowed at any time with no penalty and no fee.
- Flexible term – 60, annually redeemable with NO penalty.
- Estate Administration fees related to registered plans are outlined on the General Service Fee Disclosure.