

Investment Disclosure

This disclosure of interest information, fees and charges applies to all Term Deposits, RSP, RIF, and TFSA deposits held with Cypress Credit Union Limited. Fees and charges are subject to change, with advance notice. Statements are provided Semi-Annually at the end of June and December.

Disclosure of Interest Information

RRSP/RRIF/TFSA Savings - Interest is calculated on an annual basis as a percentage of the daily closing balance. Interest is paid semiannually on June 30 & December 31.

Cashable Investments (Access Cash Term Deposit) - Interest is guaranteed for the Term of the Deposit. Interest is calculated on an annual basis as a percentage of the daily closing balance. Interest is paid at maturity or at time of redemption. No interest is paid if cashed before 30 days of purchase. Partial withdrawals are allowed on Anniversary Date with Anniversary Redeemable Investments as long as minimum balance is maintained.

Fixed Term Deposits (Non-redeemable prior to maturity) - Interest is guaranteed for the Term of the Deposit. Interest is calculated on an annual basis as a percentage of the daily closing balance. Short Term - Interest is paid at maturity of the deposit. Long Term - Interest is paid annually (or more frequently, in accordance with specified interest payment frequency on the deposit) and at the maturity of the deposit.

Deposit Minimums

Minimum Investment amount \$500 – unless otherwise indicated

RRSP/RRIF/TFSA Savings deposit minimum \$100

TFSA Investment Account deposit minimum \$50.

TFSA Redeemable Term Deposit deposit minimum of \$1000.

Flexible Term/RRSP/RRIF/TFSA deposit minimum \$1000.

Upgrader Term/RRSP/RRIF/TFSA deposit minimum of \$5000.

Disclosure of Fees and Charges

- Cancellation of Fixed Term Deposit - the purchase of a new term deposit may be cancelled with no interest within 5 days.
- Transfer out Fee (for registered products) - \$100 per disbursement if investment held longer than 6 months & \$150 per disbursement if invest is held less than 6 months.
- Early Withdrawal of Redeemable Term Deposits - where the redemption is within 5 days of purchase or last renewal day, no interest is paid. Otherwise, interest will be calculated and paid for the period, less a 3% interest penalty.
- Early Withdrawal of a Cashable Investment (Access Cash or Anniversary Redeemable Accounts) - where the redemption is within 5 days of purchase no interest is paid. Where redemption is within 5 days of anniversary date, no interest is paid from the anniversary date to date of withdrawal.
- Early Withdrawal of Fixed Term Deposit - where redemption is within 5 days of purchase or last renewal day no interest will be paid.
- Withdrawal from RRSP Savings or TFSA Savings \$5 each; one free per month.
- Termination of RRSP/TFSA/RRIF Plan - \$15 administration fee on accounts closed or funds withdrawn within 90 days of opening.
- Investigation Fee - \$50 per hour, with a minimum of \$30 to research historical information and calculations.
- TFSA Redeemable Term Deposit - redeemable after 90 days with no penalty for FULL withdrawals only, NO partial withdrawals allowed.
- RIF – extra withdrawals **are** allowed at any time with no penalty and no fee.
- Flexible term – 36 or 60 Month, annually redeemable with no penalty. Full/partial withdrawals on anniversary date.
- Upgrader 1 – 60 Month, available on the 3rd or 4th anniversary date to renew/upgrade to a new Cypress Credit Union investment for the remainder of the term; Nonredeemable to cash in until after 60 month expires.
- Upgrader 2 – 60 Month, available on the 3rd or 4th anniversary date to withdraw/renew/upgrade to a new Cypress Credit Union investment for the remainder of the term.
- Estate Administration fees related to registered plans are \$35 Per registered plan payout and \$175 per hour.